

Account Code : **S1**

PRODUCT NAME : **Personal Access Savings Account**

Interest Rate : **Variable (according to market rate)**

Minimum Deposit : **US\$ 2**

Characteristics :

- Liquid savings account with no contractual maturity
- Minimum of US\$ 2 to open an account
- Maintaining balance is US\$ 2
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.
- Member and non-member could open an account
- If balance goes below US\$ 10, depositor receives no interest
- Quarterly interest calculation based on the lowest monthly balance credited to the account every end of each quarter.



Account Code : S2

PRODUCT NAME : Term Deposit/Certificate Deposit

Interest Rate : Flat Rate

Minimum Deposit : US\$ 200

Characteristics :

- An investment certificate held at a contracted term and rate
- Interest earned is fixed with term
- Notification letter sent to member 20 days prior to the maturity informing of a 10-day post maturity grace period and roll over options.
- If no notification from member is received, the certificate automatically rolls over at the existing term under the current rate.
- Fixed interest will be forfeited if withdrawn prior to the maturity date.
- Interest earned varies based on the term of deposit:

Term	Rate p.a. %
30-89 days	
90-180 days	
181-270 days	
271-364 days	
1 to less than 2 years	
2 to less than 3 years	
3 years	





Account Code : S3
PRODUCT NAME : **Youthbee Savers**
Interest Rate : **Variable (according to market rate)**
Minimum Deposit : **US\$0.50**
Characteristics :

CREDIT UNION:
My first Financial Institution!

- Specially designed savings for kids 13 below
- Minimum of US\$ 0.50 to open an account
- Maintaining balance is US\$ 0.50
- A Compulsory deposit of minimum of US\$ 0.05 per day.
- Maintenance fee is US\$ 0.05 if no movement of account for consecutive 3 months.
- Depositor gets one point for every US\$ 0.20 deposit to the account. The points could be redeemed for a prize at the credit union. *(see prize brochure which is updated every 6 months)*
- This account has to be cross sell by the credit union staff to parents, grandparents, uncles, aunts, aunties, godfathers and godmothers.
- Parents, grandparents, uncles, aunts, godmother, godfather, brothers and sisters could deposit to the account as gift to minor depositor
- Depositor entitles to an award for good habit of savings i.e. Youtbee Saver for the month, photo of the depositor posted in the premises of the credit union office and Youthbee Saver of the Year, which will be awarded at the Annual General Meeting.



- Depositors of the Youthbee Savers after accumulating _____points, automatically qualifies as member of the **D'Buzzzzz Club**. A member entitles to range of privileges and exciting activities for kids: Priority Service, picnics, birthday party, excursions etc.
- A specially designed passbook, membership identification card and buttons are issued upon opening an account.
- Interest is calculated on the lowest monthly balance credited to the account every end of each quarter.



Account Code : S4

PRODUCT NAME : Smarteen Saver

Interest Rate : Variable (according to market rate)

Minimum Deposit : US\$ 1

Characteristics :



- For youth age above 13 to 19
- Minimum of US\$ 1 to open an account
- Maintaining balance is US\$ 2
- Parents, grandparents, uncles, aunts, godmother, godfather, brothers and sisters could deposit to the account as gift to the depositor i.e. graduation, birthday, Christmas, etc.
- The credit union play a valuable role in helping to establish sound money management skills that will last a lifetime as well as being a great way for teens to learn to save for the latest craze!
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.
- Depositor gets one point for every US\$.50 deposit to the account. The points could be redeemed for a specially designed Smart Teens souvenir items at the credit union. (*See prize brochure which is updated every 6 months*)
- This account has to be cross sell by the credit union staff to parents, grandparents, uncles, aunts, aunties, godfathers and godmothers.
- If balance goes below US\$ 10, depositor receives no interest
- Interest is calculated on the lowest monthly balance credited to the account every end of each quarter.

- The account is characterized more on non-liquid account. Depositors encouraged to deposit based on purpose:

Savings Product	Amount of Target Deposit	Period
Savings Plus		
E-save (computer, mobile phone, palm top, etc.)		
Dream Bike		
Travel Save		
Smart Buyer		



Account Code : S5
PRODUCT NAME : Pension Saving Plan
Interest Rate : fixed
Minimum Deposit : US\$ 1,000 on maturity
Characteristics :



- A permanent savings with maturity period.
- Members with age from 30 to 50 are qualified for the pension savings.
- Minimum policy of US\$ 1,000
- Monthly savings for a period of five years
- The pension plan matures when the depositor reaches the age of 60. The depositor may opt to get the maturity value of the plan or monthly pension for a period of 5 years.
- If the member chooses the monthly pension, the fund will be transferred to access savings account and earn interest thereof.
- When the regular monthly savings is missed or stopped for consecutive three months, the accumulated savings will be converted to regular savings subject to the latter terms and conditions.
- Interest accumulates and added up to the contract price of the Pension Savings Plan.
- Refer to the enclosed table for the pension savings plan.



Sample:**Table for Monthly Pension Saving Plan***Payment period: 5 years*

Age	US\$ 1,000	US\$ 1,500	US\$ 2,000	US\$ 2,500	US\$ 3,000	US\$ 3,500	US\$ 4,000	US\$ 5,000	At 4% Factor
30	6.25	9.375	12.50	15.625	18.75	21.875	25.00	31.25	.375
31	6.50	9.75	13.00	16.25	19.50	22.75	26.00	32.50	.390
32	6.77	10.15	13.53	16.92	20.30	23.68	27.07	33.83	.406
33	7.03	10.55	14.07	17.58	21.10	24.62	28.13	35.17	.422
34	7.32	10.975	14.63	18.29	21.95	25.61	29.27	36.58	.439
35	7.60	11.40	15.20	19.00	22.80	26.60	30.40	38.00	.456
36	7.92	11.875	15.83	19.79	23.75	27.71	31.67	39.58	.475
37	8.23	12.35	16.47	20.58	24.70	28.82	32.93	41.17	.494
38	8.55	12.825	17.10	21.375	25.65	29.925	34.20	42.75	.513
39	8.90	13.35	17.80	22.25	26.70	31.15	35.60	44.50	.534
40	9.25	13.875	18.50	23.125	27.75	32.375	37.00	46.25	.555
41	9.62	14.425	19.23	24.04	28.85	33.66	38.47	48.08	.577
42	10.02	15.025	20.03	25.04	30.05	35.06	40.07	50.08	.601
43	10.42	15.625	20.83	26.04	31.25	36.46	41.67	52.08	.625
44	10.83	16.25	21.67	27.03	32.50	37.92	43.33	54.17	.650
45	11.88	16.90	22.53	28.17	33.80	39.43	45.07	56.33	.676
46	11.72	17.58	23.43	29.29	35.15	41.00	46.87	58.58	.703
47	12.18	18.28	24.37	30.46	36.55	42.64	48.73	60.92	.731
48	12.67	19.00	25.33	31.67	38.00	44.33	50.67	63.33	.760
49	13.17	19.75	26.33	32.92	39.50	46.08	54.80	65.83	.790
50	13.70	20.55	27.40	50.69	41.10	47.95	54.80	68.50	.822



Account Code	:	S6
PRODUCT NAME	:	Christmas Savings Club
Interest Rate	:	Variable (according to market rate)
Minimum Deposit	:	US\$ 2
Characteristics	:	



- Christmas Savings Club is designed to save for that very expensive time of year. Gifts, holidays, leisure time and entertaining the kids are an expense that goes beyond spending spare money a family has.
- By saving a small amount, member can build a nest egg ready for those expenses. Member has to set aside a small sum computed based on the targeted savings.
- Minimum of US\$ 2 to open an account
- Maintaining balance is US\$ 2
- Maintenance fee is US\$ 0.1 will be charged if account has no movement for consecutive 3 months.
- Withdrawals are permitted only in November, December and January.
- Member and non-member could open an account
- If balance goes below US\$ 10, depositor receives no interest
- Interest is calculated on a minimum monthly balance, and is paid monthly

Account Code : S7

PRODUCT NAME : **HOLIDAY SAVINGS**

Interest Rate : Variable

Minimum Deposit : US\$ 2

Characteristics :

- Offered to help member plan for a holiday.
- Be prepared for year-end spending with a convenient Holiday Club savings account that earns interest.
- With Holiday Club member/non-member can save money for holiday shopping, vacation, or traveling to visit family and friends.
- Here are just some of the benefits:
 - Shop with confidence and know exactly how much is available to spend before shopping;
 - No need to worry about post-holiday bills;
 - Get back more than saved by earning monthly interest;
 - It's easy! Have a specific amount deducted from your weekly/monthly income; and
 - Save enough to escape from the holiday madness
- Interest is calculated monthly and credited to the account monthly
- No withdrawal is allowed only one week before the planned holiday.
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.



Account Code : **S8**
PRODUCT NAME : **Budget Savings Account**
Interest Rate : **Variable**
Minimum Deposit : **US\$ 2**
Characteristics :

- It is a great way to save for regular bills and payments:
 - Car registration
 - Car insurance
 - House insurance
 - School fees
 - Home repairs
 - Utility bills
- Member can separate their savings so that they will not be caught short when payments are due.
- Interest is calculated monthly and credited to the account monthly
- No withdrawal is allowed only one week before the planned bill payment.
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.



Account Code : S9
PRODUCT NAME : Best Years Savings
Interest Rate : Variable
Minimum Deposit : US\$ 2
Characteristics :

Best Year *Savings*
For seniors 60 years and above
The saver is entitled to the membership in
“Gold Club”

- For seniors 60 above
- Seniors could deposit their monthly pensions and allowances from children to this account.
- Children, nieces and nephews could deposit in this account on behalf of the depositor as gifts for birthday, anniversaries, Christmas or other occasions.
- The account is on call.
- Upon the advise of the depositor, accumulated amount could be transferred to Certificate Deposit Account for better interest rate.
- A deposit of US\$0.50 entitles depositor to one point, which could be redeemed with a prize from the credit union.
- Entitlement to the membership of **“Gold Club”** after accumulating 100 points. Gold Club membership is renewed annually. The benefits of Gold Club membership are as follows:
 - Priority membership service
 - Free Credit Union Shirt & Coffee Mug
 - 50% Discount on the use of the credit union Gym
 - Priority seat at the Annual General Meeting
- Interest is calculated quarterly and credited to the account quarterly.



My dream home...
We will help you fulfill your dream



Account Code : S10-a

PRODUCT NAME : **HOME EQUITY SAVINGS**

Interest Rate : Variable

Minimum Deposit : US\$ ____

Characteristics :

- This savings is designed for members planning to acquire housing unit
- The savings is intended to pay for the down payment or equity required.
- The savings will help the member owns a house on an installment basis.
- The amount of savings is variable and would be determined by the member with the help of the credit union's financial advisor.

My dream home...

We will help you fulfill your dream



Account Code : S10-b

PRODUCT NAME : **HOME RENOVATION SAVINGS**

Interest Rate : Variable

Minimum Deposit : US\$ ____

Characteristics :

- This savings is designed for members planning improve the structure or interior and exterior design of his/her house
- The savings is intended for the repainting, expansion, interior & exterior decoration, or any other improvement for the existing house of a member.
- The amount of savings is variable and would be determined by the member with the help of the credit union's financial advisor.

